

Revitalization Tax Exemption

Application Form

APPLICANT INFORMATION

In order to allow sufficient time for processing, **complete applications, including any supporting materials,** must be received by no later than September 15 in the year before your revitalization tax exemption takes effect.

Contact Name: _____

Mailing Address: _____

Postal Code: _____

Email: _____

Phone: _____

PROPERTY INFORMATION

Property Owner: _____

Assessment Roll No.: _____

Legal Description: _____

Civic Address: _____

ELIGIBLE DEVELOPMENT (check only one application type)

- CLASS 1 (Residential)** Allows up to 5-year property tax exemption and waiver of development cost charges for a density of at least 100 dwelling units per hectare.
- CLASS 4 (Major Industry) or CLASS 5 (Light Industry)** Allows up to 10-year exemption for improvements of \$250,000 or a 25% or greater greenhouse gas reduction (attach supporting documentation).
- CLASS 6 (Business and Other) food and beverage processing in an Industrial Zone (I1 or I2)** Allows up to 10-year exemption.
- CLASS 6 (Business and Other)** Allows up to 5-year exemption.
- COMBINED CLASS 6 (Business and Other) and CLASS 1 (Residential)** Allows up to 5-year exemption and waiver of development cost charges for a density of at least 100 dwelling units per hectare.

PROJECT DESCRIPTION (attach additional information if necessary)

I certify that the information contained in this application form is, to the best of my knowledge, accurate, and that I have received, read and agree to comply with "Revitalization Tax Exemption Bylaw", No. 3526.

 Authorized Signatory

 Print Name

 Date

Note: Personal information contained on this form is collected under section 26(c) of the *Freedom of Information and Protection of Privacy Act*, and will be used only for the purposes of processing Revitalization Tax Exemption Program applications and administering the Revitalization Tax Exemption Program.

OFFICE USE ONLY

Application Form received on:	Application approved by Council on:
Application Fee received on:	Fully-signed Agreement received on:
Building Permit issued on:	Baseline Assessment (BA): \$
Occupancy Permit issued on:	Current Assessed Value (CAV): \$
Within revitalization area? (Y/N)	Municipal tax rate (MTR): \$
GHG baseline measurement (if applicable):	(CAV – BA) x MTR = \$
Post completion GHG measurement (if applicable):	General municipal tax exemption: \$
Tax Exemption Certificate No:	Tax exemption term:
BC Assessment Authority Notified on:	Tax exemption cancelled on:
Development Cost Charges waived for Class 1 or Combined Class 1 and 6: <input type="checkbox"/> Water \$ _____	
<input type="checkbox"/> Sewer \$ _____	
<input type="checkbox"/> Roads \$ _____	