

Revitalization Tax Exemption

Application Form

Completed applications, including any supporting documents, must be received no later than October 15th in the year before the first year for which the exemption is sought, together with the \$200 application fee.

PROPERTY OWNER INFORMATION	
Property Owner:	Contact Name:
Mailing address:	Postal Code:
Email:	Phone:

PROPERTY INFORMATION	
Civic:	BC Assessment Roll No.:
Legal Description:	

ELIGIBLE DEVELOPMENT FOR TAX EXEMPTION	
(select only one application type)	
<input type="checkbox"/> Class 4 (Major Industry)	Eligible for 10 year general municipal tax exemption Improvement value of \$250,000 or greater OR 25% or greater reduction in greenhouse gas emissions over pre-development levels (attach supporting documents)
<input type="checkbox"/> Class 5 (Light Industry)	Eligible for 10 year general municipal tax exemption Improvement value of \$250,000 or greater OR 25% or greater reduction in greenhouse gas emissions over pre-development levels (attach supporting documents)
<input type="checkbox"/> Class 6 (Business & Other) Food & Beverage Processing Use	Eligible for 10 year general municipal tax exemption

ELIGIBLE DEVELOPMENT FOR DEVELOPMENT COST CHARGES WAIVER	
(select only one application type)	
<input type="checkbox"/> Class 1 (Residential)	Eligible for waiver of development cost charges only Minimum density requirement must be 100 dwelling units/hectare
<input type="checkbox"/> Class 3 (Supportive Housing)	Eligible for waiver of development cost charges only
<input type="checkbox"/> Combined Class 1 (Residential)/ Class 6 (Business & Other)	Eligible for waiver of development cost charges only Minimum density requirement must be 100 dwelling units/hectare

PROJECT DESCRIPTION	
(attach addition information as necessary)	

PROJECT DESCRIPTION CON'T (attach addition information as necessary)	

I certify that the information contained in this application form is, to the best of my knowledge, accurate and that I have received, read and agree to comply with *Bylaw 3635, "Revitalization Program Bylaw."*

Signature of Property Owner – Authorized Signatory	Date
Print Name	
Signature of Property Owner – Authorized Signatory	Date
Print Name	

Upon approval by Council, the owner(s) must enter into a Revitalization Tax Exemption Agreement.

OFFICE USE ONLY	
Date application form and fee received:	Baseline Assessment (BA) \$
Date approved by Council:	Current Assessed Value (CAV) \$
Date building permit issued:	Municipal Tax Rate (MTR) \$
Date occupancy permit issued:	(CAV – BA) x MTR = \$
Date the signed Revitalization Tax Exemption Agreement was received:	
Date BCAA notified:	Tax Exemption Certificate No.:
Development Cost Charges Waived: <input type="checkbox"/> Class 1 <input type="checkbox"/> Class 3 <input type="checkbox"/> Combined Class 1/6 <input type="checkbox"/> Water \$ <input type="checkbox"/> Sewer \$ <input type="checkbox"/> Roads \$	
DEVELOPMENT SERVICES	
Reviewed by:	
Class Eligibility Requirements Verified for Tax Exemption: <input type="checkbox"/> Class 4 <input type="checkbox"/> Class 5 <input type="checkbox"/> Class 6	
Class Eligibility Requirements Verified for DCC Waiver: <input type="checkbox"/> Class 1 <input type="checkbox"/> Class 3 <input type="checkbox"/> Class 1/6	

Personal information contained on this form is collected under section 26(c) of the Freedom of Information and Protection of Privacy Act, and will be used only for the purposes of processing Revitalization Program applications and administering the Revitalization Tax Exemption Program.