

**COUNCIL POLICY:
FORESTRY PROGRAM – ALLOCATION OF PROFITS**



Council Approval Date: June 1, 2016

Department: Forestry

Amended:

1. PURPOSE

To set policy on the distribution of the Municipal Forestry program profits.

2. POLICY

2.1. That Council set policy to distribute future Municipal Forestry program profits as follows:

- a) 50% to the Forest Reserve Fund (with a target balance of \$2,100,000 - \$1,400,000 for land acquisition to add land to the Municipal Forest Reserve and \$700,000 for unforeseen incidents);
- b) 20% to the Forest Legacy component of Forest Reserve (with a target balance of \$250,000); and
- c) 30% to the General Revenue Fund.

Note: This policy replaces November 1, 1995 and April 16, 2014 Forest Program Profit Distribution policies.