

RESERVE FUNDS ESTABLISHMENT BYLAW

Bylaw 3552

Current to June 23, 2025

Last amended on June 18, 2025

Consolidated and printed by authority of the Corporate Officer under The Corporation of the District of North Cowichan Consolidation and Revision Authority Bylaw 3514

Amendments

| Number | Amendment Bylaw Number | Effective Date dd mmm yyyy |
|--------|---|----------------------------|
| 1 | Reserve Funds Establishment Amendment Bylaw 3567, 2015 | 16 Dec 2015 |
| 2 | Reserve Funds Establishment Amendment Bylaw 3816, 2021 | 01 Feb 2021 |
| 3 | Reserve Funds Establishment Amendment Bylaw 3817, 2021 | 03 Mar 2021 |
| 4 | Reserve Funds Establishment Amendment Bylaw 3897, 2023 | 19 Apr 2023 |
| 5 | Reserve Funds Establishment Amendment Bylaw No. 4019, 2025 | 18 Jun 2025 |



The Corporation of the District of North Cowichan

Reserve Funds Establishment Bylaw

Bylaw 3552

The Council of The Corporation of the District of North Cowichan enacts as follows:

Reserve funds established

- 1 This Bylaw establishes those reserve funds listed in Column 1 of the Schedule attached to and forming part of this Bylaw for the corresponding purposes set out in column 2 of the Schedule.
- **2** [Repealed; BL3567]

Read a first, second and third time on August 20, 2014 Adopted on September 3, 2014

Schedule

| Item | Column 1 Reserve Fund Name | Column 2 Reserve Fund Purpose |
|------|--|---|
| 1 | Affordable Housing | To fund affordable housing projects |
| 2 | Agriculture | To fund municipal agriculture projects |
| 3 | Bell McKinnon Local Area Streetscape | To facilitate implementation of the BMLAP through amenity contributions |
| 3.1 | Buildings | To fund capital projects to repair, upgrade and/or replace North Cowichan's buildings infrastructure. [BL4019] |
| 4 | Chemainus Parking | To provide new or existing off-street parking spaces in Chemainus from funds collected in lieu of providing required parking spaces in the area specified in Bylaw No. 2838, being the ACash in Lieu of Parking (Chemainus) Bylaw 1995" |
| 5 | Climate Action and Energy Plan | To fund corporate (North Cowichan) and community projects and initiatives that help to implement North Cowichan's Climate Action and Energy Plan |
| 6 | Cowichan Aquatic Centre | To fund capital upgrades to the Cowichan Aquatic Centre |
| 7 | Development Cost Charges for Parks | To provide funds to pay the capital costs to construct, alter, or expand park facilities for which parks development cost charges (DCCs) are collected |
| 8 | Development Cost Charges for Roads | To provide funds to pay the capital costs to construct, alter, or expand road facilities for which DCCs are collected |
| 9 | Development Cost Charges for Chemainus Sewer | To provide funds to pay the capital costs to construct, alter, or expand sewer facilities for which Chemainus sewer DCCs are collected |
| 10 | Development Cost Charges for Chemainus Water | To provide funds to pay the capital costs to construct, alter, or expand water facilities for which Chemainus water DCCs are collected |
| 11 | Development Cost Charges for Crofton Sewer | To provide funds to pay the capital costs to construct, alter, or expand sewer facilities for which Crofton DCCs are collected |
| 12 | Development Cost Charges for Crofton Water | To provide funds to pay the capital costs to construct, alter, or expand water facilities for which Crofton water DCCs are collected |
| 13 | Development Cost Charges for South End Drainage | To provide funds to pay the capital costs to construct, alter, or expand drainage facilities for which South End DCCs are collected |
| 14 | Development Cost Charges for South End Sewer | To provide funds to pay the capital costs to construct, alter, or expand sewer facilities for which South End DCCs are collected |
| 15 | Development Cost Charges for South End Water | To provide funds to pay the capital costs to construct, alter, or expand water facilities for which South End DCCs are collected |
| 16 | Evans Park | To fund capital and equipment projects at Evans Park |
| 17 | Fire Apparatus | To purchase fire apparatus and equipment (other than fire |
| | | |

| ltem | Column 1 | Column 2 |
|------|----------------------------|---|
| | Reserve Fund Name | Reserve Fund Purpose |
| 18 | Fire Truck | trucks) To purchase fire trucks |
| 19 | Forest | To develop, maintain and expand the Municipal Forest reserve; fight forest fires; replace forestry department vehicles; grant scholarships and bursaries; and make legacy grants |
| 20 | Fuller Lake Arena | To fund capital and equipment projects at the Fuller Lake Arena |
| 21 | Garbage Truck | To purchase garbage trucks |
| 22 | Gas Tax | To fund eligible capital projects in North Cowichan. |
| 23 | Gravel Pit | To acquire land for gravel pits and to fund their development |
| 24 | Harbours | To fund capital projects within North Cowichan's harbours |
| 24.1 | Infrastructure Replacement | To fund capital projects to repair, upgrade or replace aging North Cowichan infrastructure (other than water and sewer local area service infrastructure). |
| 25 | Land Sales | To acquire land, improvements and other assets of a capital nature, from money received from the sale of municipal land and improvements (but not from money received from the sale of parks or highway property that provide access to water for which there are separate reserve funds) |
| 26 | Local Area Service | To contribute to and finance the construction of local area services established under Part 7, Division 5 of the <i>Community Charter</i> |
| 27 | Machinery and Equipment | To purchase machinery and equipment (other than fire trucks, fire apparatus, garbage trucks, or office vehicles for which there are separate reserve funds) to be used in and about the operations of North Cowichan |
| 28 | Maple Bay Sewer | To fund future capital costs of the Maple Bay wastewater treatment system. |
| 29 | Mural Protection | To fund mural maintenance and protection of the Chemainus murals. |
| 30 | Oceanfront | To acquire oceanfront property from the disposal of highway property that provides access to the ocean (under sections 41 (1) (d) and 188 (2) (c) of the <i>Community Charter</i>) |
| 31 | [Repealed; BL4019] | [Repealed] |
| 32 | Park Development | To develop park land and sport fields |
| 33 | Park Purchase | To purchase land for municipal parks from monies received from 1) land owners who choose (under sections 941 of the <i>Local Government Act</i> and 188 (2) (b) of the <i>Community Charter</i>) to provide money instead of providing park land when they subdivide their land, or |

| ltem | Column 1 | Column 2 |
|------|--------------------------|--|
| | Reserve Fund Name | Reserve Fund Purpose |
| | | 2) from the proceeds of disposal of park land (under sections |
| | | 27 (2) (b) and 188 (2) (b) of the <i>Community Charter</i>) |
| 34 | Police | To fund police equipment purchases and building costs |
| 35 | Self Insurance | To fund claim settlements that are less than North Cowichan=s |
| | | insurance deductibles, or for risks which North Cowichan self- |
| | | insures, or cannot obtain insurance coverage |
| 36 | Information Technology | To be used for information technology projects relating to |
| | Asset Management | North Cowichan services including acquiring, upgrading or |
| | | replacing information technology infrastructure and enterprise |
| | | software. |
| 37 | [Repealed; BL4019] | [Repealed] |
| | | |
| 38 | Quamichan Lake Water | To fund the monitoring and management of water quality in |
| | Quality Reserve | Quamichan Lake. |
| 39 | Growing Communities | To fund the capital and planning costs from the Growing |
| | Fund | Communities Fund Grant. |

[BL3567, BL3816, BL3817, BL3897, BL4019]